Congress' own view that in the six circumstances enumerated, our foreign policy is better served by admitting these individuals, but ultimately leaving this determination to the Secretary of State under section 212 of the INA. It is in this manner, consistent with the Constitution, that I intend for this statute to be construed.

Accordingly, I am hereby directing the Secretary of State to weigh particularly carefully the foreign policy interests of the United States in considering any application by Taiwan's leaders to visit the United States in the six designated circumstances. These interests include

maintaining the present peaceful conditions and robust economic climate in the Taiwan Strait region and the successful balance struck between our unofficial relations with Taiwan and our relations with the People's Republic of China.

WILLIAM J. CLINTON

The White House, October 25, 1994.

NOTE: H.R. 783, approved October 25, was assigned Public Law No. 103–416.

Statement on Signing the Veterans' Compensation Cost-of-Living Adjustment Act of 1994 October 25, 1994

Today, I have signed into law S. 1927, the "Veterans' Compensation Cost-of-Living Adjustment Act of 1994."

In signing S. 1927, I am pleased to extend a most deserved benefit to our Nation's service-disabled veterans and the surviving spouses and children of those who gave their lives in defense of our beloved freedoms. This Act not only maintains the value of benefits so dearly earned, but underscores a debt of gratitude that we can never fully repay.

S. 1927 provides a 2.8 percent increase in compensation and dependency and indemnity compensation benefits, effective December 1, 1994. This is the same percentage increase that

Social Security beneficiaries and veterans' pension recipients will be receiving in January.

I salute the more than two and one-half million individuals who will directly benefit from this increase and all veterans and their families. Moreover, to those proud men and women still in uniform, our actions today bear witness to our Nation's commitment to you for your contributions to our security and well-being.

WILLIAM J. CLINTON

The White House, October 25, 1994.

NOTE: S. 1927, approved October 25, was assigned Public Law No. 103–418.

Letter to Congressional Leaders on Additional Measures Against the Federal Republic of Yugoslavia (Serbia and Montenegro) October 25, 1994

Dear Mr. Speaker: (Dear Mr. President:)

On May 30, 1992, pursuant to the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1701 et seq., and the National Emergencies Act (NEA), 50 U.S.C. 1601 et seq., President Bush exercised his statutory authority to issue Executive Order No. 12808,

declaring a national emergency with respect to the actions and policies of the Governments of Serbia and Montenegro and blocking Yugoslav Government property.

On June 5, 1992, pursuant to the above authorities, as well as section 1114 of the Federal Aviation Act (49 U.S.C. App. 1514), and section